

SERFF Tracking Number: WDM-126795577 State: Arkansas  
 Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675  
 Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10  
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
 Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10  
 Project Name/Number: /

## Filing at a Glance

Company: Woodmen of the World Life Insurance Society

Product Name: Accelerated Death Benefit  
 Riders 257 6-10 & 264-6-10

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Filing Type: Form

SERFF Tr Num: WDM-  
 126795577

SERFF Status: Closed-Approved-  
 Closed

Co Tr Num: ACCELERATED  
 DEATH BENEFIT RIDERS 257 6-  
 10 & 264-6-10

Author: Lee Ann Anderson  
 Date Submitted: 09/01/2010

State: Arkansas

State Tr Num: 46675

State Status: Approved-Closed

Reviewer(s): Linda Bird

Disposition Date: 09/15/2010

Disposition Status: Approved-  
 Closed

Implementation Date Requested: On Approval

State Filing Description:

Implementation Date:

## General Information

Project Name:

Project Number:

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: These forms are  
 being filed with the Interstate Insurance Product  
 Regulation Commission for use in our domicile  
 state of Nebraska.

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 09/15/2010

Created By: Lee Ann Anderson

Corresponding Filing Tracking Number:

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/15/2010

Deemer Date:

Submitted By: Lee Ann Anderson

Filing Description:

Re: Fraternal Form Filing: Individual Life

Form 257 6-10 – Accelerated Death Benefit Rider

Form 264 6-10 – Accelerated Death Benefit Rider

SERFF Tracking Number:	WDMM-126795577	State:	Arkansas
Filing Company:	Woodmen of the World Life Insurance Society	State Tracking Number:	46675
Company Tracking Number:	ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Accelerated Death Benefit Riders 257 6-10 & 264-6-10		
Project Name/Number:	/		

We are submitting the forms listed above for filing and/or approval. These forms are new and will not replace any previously approved forms.

These forms will be marketed to new and existing customers through the use of Woodmen career agents.

Accelerated Death Benefit Form 257 6-10 will be available on an optional basis with our previously approved Universal Life Certificates at the time of issue and can also be added after the date of issue.

Accelerated Death Benefit Form 264 6-10 will be available on an optional basis with our previously approved Whole Life and Term Life Certificates at the time of issue and can also be added after the date of issue.

Statements of Variability are attached providing an explanation of all variable material appearing bracketed in the forms.

Actuarial Memorandums have been included providing further information regarding the enclosed forms. A readability certification has also been enclosed for your review.

The enclosed forms are submitted in final print and are subject to only minor modification in paper stock, ink, border, company logo, and adaptation to electronic media and computer printing.

## Company and Contact

### Filing Contact Information

Lee Ann Anderson, Senior Compliance Analyst landerson@woodmen.org  
 1700 FARNAM STREET 402-661-6206 [Phone]  
 OMAHA, NE 68102 402-449-7732 [FAX]

### Filing Company Information

Woodmen of the World Life Insurance Society	CoCode: 57320	State of Domicile: Nebraska
1700 FARNAM STREET	Group Code:	Company Type:
OMAHA, NE 68102	Group Name:	State ID Number:
(402) 271-7279 ext. [Phone]	FEIN Number: 47-0339250	

-----

## Filing Fees

Fee Required?	Yes
Fee Amount:	\$100.00
Retaliatory?	No

SERFF Tracking Number: WDMM-126795577 State: Arkansas  
Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675  
Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10  
Project Name/Number: /  
Fee Explanation: \$50.00 per rider x 2 = \$100.00  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Woodmen of the World Life Insurance Society	\$100.00	09/01/2010	39157632

SERFF Tracking Number: WDM-126795577 State: Arkansas

Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675

Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10

Project Name/Number: /

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	09/15/2010	09/15/2010

### Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Linda Bird	09/03/2010	09/03/2010	Lee Ann Anderson	09/15/2010	09/15/2010

*SERFF Tracking Number:*      *WDMM-126795577*      *State:*      *Arkansas*  
*Filing Company:*      *Woodmen of the World Life Insurance Society*      *State Tracking Number:*      *46675*  
*Company Tracking Number:*      *ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10*  
*TOI:*      *L08 Life - Other*      *Sub-TOI:*      *L08.000 Life - Other*  
*Product Name:*      *Accelerated Death Benefit Riders 257 6-10 & 264-6-10*  
*Project Name/Number:*      */*

## **Disposition**

Disposition Date: 09/15/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: WDMM-126795577 State: Arkansas

Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675

Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10

Project Name/Number: /

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Actuarial Memorandums		No
Supporting Document	Statements of Variability		Yes
Form	Accelerated Death Benefit Rider		Yes
Form ( <i>revised</i> )	Accelerated Death Benefit Rider		Yes
Form	Accelerated Death Benefit Rider	Replaced	Yes
Form	Disclosure Statement		Yes
Form	Disclosure Statement		Yes

SERFF Tracking Number: WDMM-126795577 State: Arkansas  
Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675  
Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10  
Project Name/Number: /

## Objection Letter

Objection Letter Status Pending Industry Response  
Objection Letter Date 09/03/2010  
Submitted Date 09/03/2010  
Respond By Date 10/04/2010

Dear Lee Ann Anderson,

This will acknowledge receipt of the captioned filing.

Objection 1

No Objections

Comment: The Accelerated Benefit Rider issued with life insurance policies require a disclosure statement as outlined in Rule and Regulation 60s8.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

SERFF Tracking Number: WDM-126795577 State: Arkansas  
 Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675  
 Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10  
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
 Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10  
 Project Name/Number: /

## Response Letter

Response Letter Status	Submitted to State
Response Letter Date	09/15/2010
Submitted Date	09/15/2010

Dear Linda Bird,

### Comments:

### Response 1

Comments: Copies of the Disclosure Statements to be used with these riders have been attached. The only difference between Form 8209 3-10 and 8209S 3-10 is the signature lines on Form 8209S 3-10. Form 8209 3-10 will be given to the applicant at time of application when they apply for the Accelerated Death Benefit Rider Form 8208 3-10. Form 8209S 3-10 will be used only in the following situations: 1) the only change the insured wants to make to his/her existing certificate is to add the Accelerated Benefit Rider; 2) The insured wants to exercise the accelerated death benefit but does not have the Accelerated Benefit Rider on his/her certificate.

Also attached is a revised version of Rider Form 264 6-10 to replace the version previously submitted. This form has been revised to be consistent with a change required upon filing these forms with the Interstate Insurance Product Commission. The only change made is to the last paragraph in the definition of "Available Amount" where reference to "two years" has been changed to "12 months".

### Related Objection 1

Comment:

The Accelerated Benefit Rider issued with life insurance policies require a disclosure statement as outlined in Rule and Regulation 60s8.

### Changed Items:

No Supporting Documents changed.

### Form Schedule Item Changes

Form Name	Form Number	Edition Date	Form Type	Action	Action Specific Data	Readability Score	Attach Document
Accelerated Death	FORM		Policy/Contract/Fraternal	Initial		52.100	264 6-10



SERFF Tracking Number: WDM-126795577 State: Arkansas  
 Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675  
 Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10  
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
 Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10

Project Name/Number:	/			
Benefit Rider	264 6-10	Certificate: Amendment, Insert Page, Endorsement or Rider		Final.pdf
<b>Previous Version</b>				
Accelerated Death Benefit Rider	FORM 264 6-10	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial 52.100	264 6- 10.pdf
Disclosure Statement	FORM 8209 3-10	Other	Initial	8209 3-10 ABR Disclosure Statement .pdf
Disclosure Statement	FORM 8209S 3- 10	Other	Initial	8209S 3- 10 ABR Disclosure Statement .pdf

No Rate/Rule Schedule items changed.

Sincerely,  
 Lee Ann Anderson

SERFF Tracking Number: WDM-126795577 State: Arkansas

Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675

Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10

Project Name/Number: /

## Form Schedule

### Lead Form Number:

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	FORM 257 6-10	Policy/Cont	Accelerated Death ract/Fratern Benefit Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		52.300	257 6-10.pdf
	FORM 264 6-10	Policy/Cont	Accelerated Death ract/Fratern Benefit Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		52.100	264 6-10 Final.pdf
	FORM 8209 3-10	Other	Disclosure Statement	Initial			8209 3-10 ABR Disclosure Statement.pdf
	FORM 8209S 3-10	Other	Disclosure Statement	Initial			8209S 3-10 ABR Disclosure Statement.pdf

## ACCELERATED DEATH BENEFIT RIDER

**EFFECTIVE DATE** [July 1, 2010]

**CERTIFICATE NUMBER** [123456789]

**INSURED** [JAMES L WOODMEN]

The above information relates to this rider only.

This is a rider to the above numbered certificate. It shall be attached to and become part of it. All terms are the same except those changed by this rider.

**PAYMENT OF AN ACCELERATED DEATH BENEFIT WILL RESULT IN A REDUCTION OF THE DEATH BENEFIT AND CASH VALUE AND ANY ACCUMULATION VALUE OF THE CERTIFICATE.**

**BENEFITS PAID UNDER THIS RIDER MAY BE TAXABLE. IF SO, YOU AND THE BENEFICIARY MAY INCUR A TAX OBLIGATION. AS WITH ALL TAX MATTERS, YOU SHOULD CONSULT YOUR TAX PROFESSIONAL TO ASSESS THE IMPACT OF THIS BENEFIT. BENEFITS OF THIS RIDER ARE NOT PAYABLE IF THE CERTIFICATE TO WHICH IT IS ATTACHED IS NOT IN FORCE.**

### DEFINITIONS

#### AVAILABLE AMOUNT

At any point in time, the Available Amount is equal to:

- The face amount of the certificate if the cash value, as defined in the certificate, is included in the face amount; or
- The face amount plus the cash value if the cash value, as defined in the certificate, is not included in the face amount.

The Available Amount does not include any Accidental Death Benefit rider in force under the certificate.

#### PHYSICIAN

A licensed, medical practitioner performing within the scope of his/her license. This person cannot be the owner, the insured, or a person related to the insured by blood or marriage.

#### TERMINAL ILLNESS

A noncorrectable illness or physical condition resulting in a life expectancy of 12 months or less from the date of each claim application for the benefit. The terminal illness cannot be the result of an intentional self-inflicted injury.

#### BENEFIT PAYMENT LIEN

A debt or a loan secured by the certificate.

### ACCELERATED DEATH BENEFIT

We will pay an accelerated death benefit upon receipt of due proof, acceptable to us, that the insured has been diagnosed with a terminal illness. Multiple accelerated death benefit payments can be requested. Each request must be for a minimum of \$500.00 and each payment will be made in one lump sum. The maximum amount of any accelerated death benefit will be equal to:

- \$250,000 or 65% of the available amount, whichever is less; minus
- The amount of any certificate loan and unpaid loan interest; minus
- The amount of any existing benefit payment lien.

The available amount will be calculated as of the date each benefit claim application is received by the Home Office.

The accelerated death benefit is paid to the owner or owner's estate while the insured is living, unless the benefit has been otherwise assigned or designated by the owner.

Prior to the payment of the accelerated death benefit, we shall obtain from any assignee or irrevocable beneficiary a signed acknowledgement of concurrence for payout. If we are the assignee under the certificate, no acknowledgement is required.

If the insured dies after the owner elects to receive accelerated death benefits but before any such benefits are received, the election shall be cancelled and the death benefit paid pursuant to the certificate.

### **BENEFIT PAYMENT LIEN**

When an accelerated death benefit payment is made, we will establish, or add to, a benefit payment lien in that amount against the death benefit. Interest will be charged on the total amount of the lien. On the certificate anniversary, any interest not paid will be added to the lien and accrue interest at the same rate. The lien, and any accrued interest, may be repaid in full or in part at any time.

The lien interest rate may change monthly. At the beginning of each month we will set the rate which will apply for that month. The maximum lien interest rate for each month will be the greater of:

1. The yield on the 90 day Treasury Bills available on the first of the month preceding the month for which the lien rate is determined; or
2. Moody's Corporate Bond Yield Average – Monthly Average Corporates – as published by Moody's Investors Service, Inc. or any successor thereto, for the calendar month ending two months before the month for which the lien rate is determined.

The lien interest rate accrued on the portion of the benefit payment lien which is equal in amount to the loan value of the certificate at the time an accelerated death benefit payment is made will be no more than the certificate loan interest rate.

### **EFFECT OF AN ACCELERATED DEATH BENEFIT ON CERTIFICATE**

#### **DEATH BENEFIT**

Any proceeds payable upon death will be reduced by the full amount of any benefit payment lien and accrued lien interest as described in the certificate.

#### **CERTIFICATE VALUES**

Certificate values available through loans or partial surrenders will be reduced by the full amount of any benefit payment lien and lien interest as described in the certificate.

Upon full surrender, a maximum accelerated death benefit will first be made, to the extent possible, if an accelerated death benefit has previously been paid. Any surrender values remaining will be reduced by the full amount of any benefit payment lien and lien interest as described in the certificate.

Refunds on deposit will continue to be fully accessible once an accelerated death benefit has been paid.

#### **PREMIUM**

Once an accelerated death benefit has been paid, any required monthly deductions will continue to be made. Any required premium not paid before the end of its grace period will be added to the benefit payment lien.

If a disability waiver rider is attached to the certificate and an accelerated death benefit is paid, the insured will be deemed to be totally disabled for the purposes of that rider. During the second year of disability, and no more than once a year after that, we may require proof that the insured is still terminally ill.

**TERMINATION OF CONTRACT**

The certificate will terminate if the benefit payment lien causes the death benefit to fall below zero. Any refunds on deposit at that time will be returned to the owner unless they are held as security for debt.

**STATEMENT OF COVERAGE**

Concurrent with the request for an accelerated death benefit payment, a statement of coverage will be sent to the owner by us showing the effect of the accelerated death benefit payment on the cash value, death benefit, premium, cost of insurance charges, and certificate loans.

**REQUIREMENTS OF DIAGNOSIS**

We must be furnished with a diagnosis of terminal illness by a physician licensed in the United States. This includes current documentation supported by clinical, radiological, histological, or laboratory evidence of the terminal illness. We may require, at our expense, an additional examination by a physician of our choice.

**ADMINISTRATIVE EXPENSE CHARGE**

An administrative expense charge may be required at the time the first accelerated death benefit is paid. The charge will not exceed \$250.00 and will be deducted from the first accelerated death benefit payment.

**APPLICABLE PROVISIONS**

All of the terms of the certificate apply to this rider.

**REINSTATEMENT**

This rider may be reinstated according to the same rules as we require for the certificate.

**TERMINATION OF RIDER**

This rider will be in effect while the certificate is in force; however, any option to exercise benefits under this rider will terminate when one of the following occurs:

1. The certificate matures, terminates or lapses.
2. We receive your signed request to terminate this rider.

If a qualifying event occurs while this rider is in force, termination of this rider will not affect consideration of a request for an accelerated death benefit payment.

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY

*[Pamela Hernandez]*

---

Secretary

## **ACCELERATED DEATH BENEFIT RIDER**

**EFFECTIVE DATE** [July 1, 2010]

**CERTIFICATE NUMBER** [123456789]

**INSURED** [JAMES L WOODMEN]

The above information relates to this rider only.

This is a rider to the above numbered certificate. It shall be attached to and become part of it. All terms are the same except those changed by this rider.

**PAYMENT OF AN ACCELERATED DEATH BENEFIT WILL RESULT IN A REDUCTION OF THE DEATH BENEFIT AND CASH VALUE AND ANY ACCUMULATION VALUE OF THE CERTIFICATE.**

**BENEFITS PAID UNDER THIS RIDER MAY BE TAXABLE. IF SO, YOU AND THE BENEFICIARY MAY INCUR A TAX OBLIGATION. AS WITH ALL TAX MATTERS, YOU SHOULD CONSULT YOUR TAX PROFESSIONAL TO ASSESS THE IMPACT OF THIS BENEFIT. BENEFITS OF THIS RIDER ARE NOT PAYABLE IF THE CERTIFICATE TO WHICH IT IS ATTACHED IS NOT IN FORCE.**

### **DEFINITIONS**

#### **AVAILABLE AMOUNT**

At any point in time, the Available Amount is equal to:

- The face amount of the certificate; plus
- The amount of any term insurance provided by a rider to the certificate on the same insured; plus
- The amount of any paid up additional insurance, of the same kind as the certificate, purchased with refunds.

In order for any term insurance to be included in the Available Amount, it must have at least 12 months remaining before it reaches its expiry date. The Available Amount does not include any Accidental Death Benefit rider in force under the certificate.

#### **PHYSICIAN**

A licensed, medical practitioner performing within the scope of his/her license. This person cannot be the owner, the insured, or a person related to the insured by blood or marriage.

#### **TERMINAL ILLNESS**

A noncorrectable illness or physical condition resulting in a life expectancy of 12 months or less from the date of each claim application for the benefit. The terminal illness cannot be the result of an intentional self-inflicted injury.

#### **BENEFIT PAYMENT LIEN**

A debt or a loan secured by the certificate.

### **ACCELERATED DEATH BENEFIT**

We will pay an accelerated death benefit upon receipt of due proof, acceptable to us, that the insured has been diagnosed with a terminal illness. Multiple accelerated death benefit payments can be requested. Each request must be for a minimum of \$500.00 and each payment will be made in one lump sum. The maximum amount of any accelerated death benefit will be equal to:

- \$250,000 or 65% of the available amount, whichever is less; minus

- The amount of any certificate loan and unpaid loan interest; minus
- The amount of any existing benefit payment lien.

The available amount will be calculated as of the date each benefit claim application is received by the Home Office.

The accelerated death benefit is paid to the owner or owner's estate while the insured is living, unless the benefit has been otherwise assigned or designated by the owner.

Prior to the payment of the accelerated death benefit, we shall obtain from any assignee or irrevocable beneficiary a signed acknowledgement of concurrence for payout. If we are the assignee under the certificate, no acknowledgement is required.

If the insured dies after the owner elects to receive accelerated death benefits but before any such benefits are received, the election shall be cancelled and the death benefit paid pursuant to the certificate.

### **BENEFIT PAYMENT LIEN**

When an accelerated death benefit payment is made, we will establish, or add to, a benefit payment lien in that amount against the death benefit. Interest will be charged on the total amount of the lien. On the certificate anniversary, any interest not paid will be added to the lien and accrue interest at the same rate. The lien, and any accrued interest, may be repaid in full or in part at any time.

The lien interest rate may change monthly. At the beginning of each month we will set the rate which will apply for that month. The maximum lien interest rate for each month will be the greater of:

1. The yield on the 90 day Treasury Bills available on the first of the month preceding the month for which the lien rate is determined; or
2. Moody's Corporate Bond Yield Average – Monthly Average Corporates – as published by Moody's Investors Service, Inc. or any successor thereto, for the calendar month ending two months before the month for which the lien rate is determined.

If applicable, the lien interest rate accrued on the portion of the benefit payment lien which is equal in amount to the cash value of the certificate at the time an accelerated death benefit payment is made will be no more than the certificate loan interest rate.

### **EFFECT OF AN ACCELERATED DEATH BENEFIT ON CERTIFICATE**

#### **DEATH BENEFIT**

Any proceeds payable upon death will be reduced by the full amount of any benefit payment lien and accrued lien interest as described in the certificate.

#### **CERTIFICATE VALUES**

Certificate values available through loans or the surrender of any paid up additional insurance purchased with refunds will be reduced by the full amount of any benefit payment lien plus accrued lien interest as described in the certificate.

Upon full surrender, a maximum accelerated death benefit will first be made, to the extent possible, if an accelerated death benefit has previously been paid. Any surrender values remaining will be reduced by the full amount of any benefit payment lien and lien interest as described in the certificate.

Refunds on deposit will continue to be fully accessible once an accelerated death benefit has been paid.

**PREMIUM**

Once an accelerated death benefit has been paid, any required premium not paid before the end of its grace period will be added to the benefit payment lien.

If a disability waiver rider is attached to the certificate and an accelerated death benefit is paid, the insured will be deemed to be totally disabled for the purposes of that rider. During the second year of disability, and no more than once a year after that, we may require proof that the insured is still terminally ill.

**TERMINATION OF CONTRACT**

The certificate will terminate if the benefit payment lien causes the death benefit, exclusive of refunds on deposit, to fall below zero. Any refunds on deposit at that time will be returned to the owner unless they are held as security for debt.

**STATEMENT OF COVERAGE**

Concurrent with the request for an accelerated death benefit payment, a statement of coverage will be sent to the owner by us showing the effect of the accelerated death benefit payment on the cash value, death benefit, premium, cost of insurance charges, and certificate loans.

**REQUIREMENTS OF DIAGNOSIS**

We must be furnished with a diagnosis of terminal illness by a physician licensed in the United States. This includes current documentation supported by clinical, radiological, histological, or laboratory evidence of the terminal illness. We may require, at our expense, an additional examination by a physician of our choice.

**ADMINISTRATIVE EXPENSE CHARGE**

An administrative expense charge may be required at the time the first accelerated death benefit is paid. The charge will not exceed \$250.00 and will be deducted from the first accelerated death benefit payment.

**APPLICABLE PROVISIONS**

All of the terms of the certificate apply to this rider.

**REINSTATEMENT**

This rider may be reinstated according to the same rules as we require for the certificate.

**TERMINATION OF RIDER**

This rider will be in effect while the certificate is in force; however, any option to exercise benefits under this rider will terminate when one of the following occurs:

1. The certificate matures, terminates or lapses.
2. We receive your signed request to terminate this rider.

If a qualifying event occurs while this rider is in force, termination of this rider will not affect consideration of a request for an accelerated death benefit payment.

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY

*[Pamela Hernandez]*

---

Secretary



**WOODMEN OF THE WORLD/OMAHA WOODMEN LIFE INSURANCE SOCIETY**  
**1700 Farnam Street, Omaha, Nebraska 68102**  
**Telephone: (402) 342-1890**

**ACCELERATED DEATH BENEFIT DISCLOSURE STATEMENT**

If the insured is diagnosed with a terminal illness, that is a noncorrectable illness or physical condition resulting in a life expectancy of 12 months or less, the owner may request that Woodmen advance a portion of the certificate death benefit in the form of an accelerated death benefit. Multiple accelerated death benefit payments may be requested but the cumulative amount of the accelerated death benefit payments cannot exceed the lesser of \$250,000 or 65% of the available amount as defined in the Accelerated Death Benefit Rider. The actual accelerated death benefit payment(s) will be reduced by the amount of any outstanding loan. Each payment will be made in one lump sum and may be used at your discretion.

There is no additional premium for this benefit. However, an administrative expense charge of up to \$250 may be required at the time the first accelerated death benefit payment is made. When an accelerated death benefit payment is made, a benefit payment lien of the same amount would be established by Woodmen against the death benefit of the certificate. Interest would be charged on the total amount of the lien. Any interest not paid on the certificate anniversary would be added to the lien and accrue interest at the same monthly rate. The lien and accrued interest may be repaid at any time.

When an accelerated death benefit payment is made, a statement of coverage showing the effect on certificate benefits and other values will be sent to the owner by Woodmen. These changes could be expected to result from the payment of an accelerated death benefit:

1. The death benefit of the certificate would be reduced by the full amount of the benefit payment lien and any accrued interest.
2. Certificate values would be reduced by the full amount of the benefit payment lien and any accrued interest. Whole Life and Term Life certificate values are available through loans or the surrender of any paid up insurance purchased with refunds. Universal Life certificate values are available through loans or a partial surrender of the certificate. Refunds on deposit will continue to be fully accessible once an accelerated death benefit has been paid.
3.
  - a. Any required certificate premium not paid before the end of its grace period would be added to the benefit payment lien.
  - b. For a Universal Life certificate, any required monthly deductions would continue to be made.
4. The certificate would terminate if the benefit payment lien causes the death benefit otherwise payable to fall below zero.

This benefit would be available while the certificate is in force. The option to exercise this benefit would cease when the certificate matures, terminates or lapses. The owner may also send written request to the Home Office that the rider offering the benefit be terminated.

**BENEFITS PAID UNDER THIS RIDER MAY BE TAXABLE. IF SO, THE OWNER AND THE BENEFICIARY MAY INCUR A TAX OBLIGATION. AS WITH ALL TAX MATTERS, A TAX PROFESSIONAL SHOULD BE CONSULTED TO ASSESS THE IMPACT OF THIS BENEFIT.**

**WOODMEN OF THE WORLD/OMAHA WOODMEN LIFE INSURANCE SOCIETY**  
**1700 Farnam Street, Omaha, Nebraska 68102**  
**Telephone: (402) 342-1890**

**ACCELERATED DEATH BENEFIT DISCLOSURE STATEMENT**

If the insured is diagnosed with a terminal illness, that is a noncorrectable illness or physical condition resulting in a life expectancy of 12 months or less, the owner may request that Woodmen advance a portion of the certificate death benefit in the form of an accelerated death benefit. Multiple accelerated death benefit payments may be requested but the cumulative amount of the accelerated death benefit payments cannot exceed the lesser of \$250,000 or 65% of the available amount as defined in the Accelerated Death Benefit Rider. The actual accelerated death benefit payment(s) will be reduced by the amount of any outstanding loan. Each payment will be made in one lump sum and may be used at your discretion.

There is no additional premium for this benefit. However, an administrative expense charge of up to \$250 may be required at the time the first accelerated death benefit payment is made. When an accelerated death benefit payment is made, a benefit payment lien of the same amount would be established by Woodmen against the death benefit of the certificate. Interest would be charged on the total amount of the lien. Any interest not paid on the certificate anniversary would be added to the lien and accrue interest at the same monthly rate. The lien and accrued interest may be repaid at any time.

When an accelerated death benefit payment is made, a statement of coverage showing the effect on certificate benefits and other values will be sent to the owner by Woodmen. These changes could be expected to result from the payment of an accelerated death benefit:

1. The death benefit of the certificate would be reduced by the full amount of the benefit payment lien and any accrued interest.
2. Certificate values would be reduced by the full amount of the benefit payment lien and any accrued interest. Whole Life and Term Life certificate values are available through loans or the surrender of any paid up insurance purchased with refunds. Universal Life certificate values are available through loans or a partial surrender of the certificate. Refunds on deposit will continue to be fully accessible once an accelerated death benefit has been paid.
3.
  - a. Any required certificate premium not paid before the end of its grace period would be added to the benefit payment lien.
  - b. For a Universal Life certificate, any required monthly deductions would continue to be made.
4. The certificate would terminate if the benefit payment lien causes the death benefit otherwise payable to fall below zero.

This benefit would be available while the certificate is in force. The option to exercise this benefit would cease when the certificate matures, terminates or lapses. The owner may also send written request to the Home Office that the rider offering the benefit be terminated.

**- signature(s) required on reverse side -**

BENEFITS PAID UNDER THIS RIDER MAY BE TAXABLE. IF SO, THE OWNER AND THE BENEFICIARY MAY INCUR A TAX OBLIGATION. AS WITH ALL TAX MATTERS, A TAX PROFESSIONAL SHOULD BE CONSULTED TO ASSESS THE IMPACT OF THIS BENEFIT.

_____ Signature of Insured, if age 16 or older OR Signature of Adult Applicant	_____ Date	_____ Signature of Applicant Owner if not Insured & Title if Trust/Corporation/Partnership	_____ Date
_____ Signature of Joint Applicant Owner & Title if Trust/Corporation/Partnership	_____ Date	_____ Signature of Joint Applicant Owner & Title if Trust/Corporation/Partnership	_____ Date
_____ Signature of Joint Applicant Owner & Title if Trust/Corporation/Partnership	_____ Date		
_____ Field Representative's Signature	_____ Date	_____ Field Representative's Name Printed	

SERFF Tracking Number:	WDMM-126795577	State:	Arkansas
Filing Company:	Woodmen of the World Life Insurance Society	State Tracking Number:	46675
Company Tracking Number:	ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Accelerated Death Benefit Riders 257 6-10 & 264-6-10		
Project Name/Number:	/		

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b>	Flesch Certification	
<b>Comments:</b>		
<b>Attachments:</b>		
Readability Certification.pdf		
AR Rule 19 Certification.pdf		

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b>	Statements of Variability	
<b>Comments:</b>		
<b>Attachments:</b>		
257 6-10 Variability.pdf		
264 6-10 Variability.pdf		

### Readability Certification

This is to certify that Forms 257 6-10 and 264 6-10 are in compliance with recommended insurance readability law.

1. The text achieves a minimum score of fifty (50) on the Flesch reading ease test when attached to certificate.
2. The document is printed in not less than ten (10) point type, one (1) point leaded.
3. The layout and spacing of the document separate the paragraphs from each other and from the border of the paper.
4. The section titles are captioned in bold face or otherwise stand out significantly from the text.
5. The document does not use unnecessarily long, complicated or obscure words, sentences, paragraphs or constructions.

---

Randall P. Rotschafer  
Vice President and Chief Actuary

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY  
1700 Farnam Street, Omaha, Nebraska 68102

CERTIFICATION

I certify that to the best of my knowledge and belief the form(s) in this submission meets the provisions of Rule and Regulation 19 as well as all applicable requirements of the Arkansas Insurance Department.

9/1/2010

Date

\_\_\_\_\_  
Vice President & Chief Actuary

Form(s): 257 6-10, 264 6-10

**STATEMENT OF VARIABILITY – ACCELERATED DEATH BENEFIT RIDER**  
**FORM 257 6-10**

PAGE 1

- EFFECTIVE DATE – Date this rider takes effect.
- CERTIFICATE NUMBER - The unique number assigned to the certificate this rider is attached to. (The same certificate number will also appear on the bottom right hand corner of the form.)
- INSURED – Name of the insured.

PAGE 2

- CERTIFICATE NUMBER – The unique number assigned to the certificate this rider is attached to.

PAGE 3

- SECRETARY – Name of the company's current Secretary.
- CERTIFICATE NUMBER – The unique number assigned to the certificate this rider is attached to.

**STATEMENT OF VARIABILITY – ACCELERATED DEATH BENEFIT RIDER**  
**FORM 264 6-10**

PAGE 1

- EFFECTIVE DATE – Date this rider takes effect.
- CERTIFICATE NUMBER - The unique number assigned to the certificate this rider is attached to. (The same certificate number will also appear on the bottom right hand corner of the form.)
- INSURED – Name of the insured.

PAGE 2

- CERTIFICATE NUMBER – The unique number assigned to the certificate this rider is attached to.

PAGE 3

- SECRETARY – Name of the company's current Secretary.
- CERTIFICATE NUMBER – The unique number assigned to the certificate this rider is attached to.



SERFF Tracking Number: WDMM-126795577 State: Arkansas

Filing Company: Woodmen of the World Life Insurance Society State Tracking Number: 46675

Company Tracking Number: ACCELERATED DEATH BENEFIT RIDERS 257 6-10 & 264-6-10

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Accelerated Death Benefit Riders 257 6-10 & 264-6-10

Project Name/Number: /

## Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
08/31/2010	Form	Accelerated Death Benefit Rider	09/15/2010	264 6-10.pdf (Superceded)

## **ACCELERATED DEATH BENEFIT RIDER**

**EFFECTIVE DATE** [July 1, 2010]

**CERTIFICATE NUMBER** [123456789]

**INSURED** [JAMES L WOODMEN]

The above information relates to this rider only.

This is a rider to the above numbered certificate. It shall be attached to and become part of it. All terms are the same except those changed by this rider.

**PAYMENT OF AN ACCELERATED DEATH BENEFIT WILL RESULT IN A REDUCTION OF THE DEATH BENEFIT AND CASH VALUE AND ANY ACCUMULATION VALUE OF THE CERTIFICATE.**

**BENEFITS PAID UNDER THIS RIDER MAY BE TAXABLE. IF SO, YOU AND THE BENEFICIARY MAY INCUR A TAX OBLIGATION. AS WITH ALL TAX MATTERS, YOU SHOULD CONSULT YOUR TAX PROFESSIONAL TO ASSESS THE IMPACT OF THIS BENEFIT. BENEFITS OF THIS RIDER ARE NOT PAYABLE IF THE CERTIFICATE TO WHICH IT IS ATTACHED IS NOT IN FORCE.**

### **DEFINITIONS**

#### **AVAILABLE AMOUNT**

At any point in time, the Available Amount is equal to:

- The face amount of the certificate; plus
- The amount of any term insurance provided by a rider to the certificate on the same insured; plus
- The amount of any paid up additional insurance, of the same kind as the certificate, purchased with refunds.

In order for any term insurance to be included in the Available Amount, it must have at least two years remaining before it reaches its expiry date. The Available Amount does not include any Accidental Death Benefit rider in force under the certificate.

#### **PHYSICIAN**

A licensed, medical practitioner performing within the scope of his/her license. This person cannot be the owner, the insured, or a person related to the insured by blood or marriage.

#### **TERMINAL ILLNESS**

A noncorrectable illness or physical condition resulting in a life expectancy of 12 months or less from the date of each claim application for the benefit. The terminal illness cannot be the result of an intentional self-inflicted injury.

#### **BENEFIT PAYMENT LIEN**

A debt or a loan secured by the certificate.

### **ACCELERATED DEATH BENEFIT**

We will pay an accelerated death benefit upon receipt of due proof, acceptable to us, that the insured has been diagnosed with a terminal illness. Multiple accelerated death benefit payments can be requested. Each request must be for a minimum of \$500.00 and each payment will be made in one lump sum. The maximum amount of any accelerated death benefit will be equal to:

- \$250,000 or 65% of the available amount, whichever is less; minus

- The amount of any certificate loan and unpaid loan interest; minus
- The amount of any existing benefit payment lien.

The available amount will be calculated as of the date each benefit claim application is received by the Home Office.

The accelerated death benefit is paid to the owner or owner's estate while the insured is living, unless the benefit has been otherwise assigned or designated by the owner.

Prior to the payment of the accelerated death benefit, we shall obtain from any assignee or irrevocable beneficiary a signed acknowledgement of concurrence for payout. If we are the assignee under the certificate, no acknowledgement is required.

If the insured dies after the owner elects to receive accelerated death benefits but before any such benefits are received, the election shall be cancelled and the death benefit paid pursuant to the certificate.

### **BENEFIT PAYMENT LIEN**

When an accelerated death benefit payment is made, we will establish, or add to, a benefit payment lien in that amount against the death benefit. Interest will be charged on the total amount of the lien. On the certificate anniversary, any interest not paid will be added to the lien and accrue interest at the same rate. The lien, and any accrued interest, may be repaid in full or in part at any time.

The lien interest rate may change monthly. At the beginning of each month we will set the rate which will apply for that month. The maximum lien interest rate for each month will be the greater of:

1. The yield on the 90 day Treasury Bills available on the first of the month preceding the month for which the lien rate is determined; or
2. Moody's Corporate Bond Yield Average – Monthly Average Corporates – as published by Moody's Investors Service, Inc. or any successor thereto, for the calendar month ending two months before the month for which the lien rate is determined.

If applicable, the lien interest rate accrued on the portion of the benefit payment lien which is equal in amount to the cash value of the certificate at the time an accelerated death benefit payment is made will be no more than the certificate loan interest rate.

### **EFFECT OF AN ACCELERATED DEATH BENEFIT ON CERTIFICATE**

#### **DEATH BENEFIT**

Any proceeds payable upon death will be reduced by the full amount of any benefit payment lien and accrued lien interest as described in the certificate.

#### **CERTIFICATE VALUES**

Certificate values available through loans or the surrender of any paid up additional insurance purchased with refunds will be reduced by the full amount of any benefit payment lien plus and accrued lien interest as described in the certificate.

Upon full surrender, a maximum accelerated death benefit will first be made, to the extent possible, if an accelerated death benefit has previously been paid. Any surrender values remaining will be reduced by the full amount of any benefit payment lien and lien interest as described in the certificate.

Refunds on deposit will continue to be fully accessible once an accelerated death benefit has been paid.

**PREMIUM**

Once an accelerated death benefit has been paid, any required premium not paid before the end of its grace period will be added to the benefit payment lien.

If a disability waiver rider is attached to the certificate and an accelerated death benefit is paid, the insured will be deemed to be totally disabled for the purposes of that rider. During the second year of disability, and no more than once a year after that, we may require proof that the insured is still terminally ill.

**TERMINATION OF CONTRACT**

The certificate will terminate if the benefit payment lien causes the death benefit, exclusive of refunds on deposit, to fall below zero. Any refunds on deposit at that time will be returned to the owner unless they are held as security for debt.

**STATEMENT OF COVERAGE**

Concurrent with the request for an accelerated death benefit payment, a statement of coverage will be sent to the owner by us showing the effect of the accelerated death benefit payment on the cash value, death benefit, premium, cost of insurance charges, and certificate loans.

**REQUIREMENTS OF DIAGNOSIS**

We must be furnished with a diagnosis of terminal illness by a physician licensed in the United States. This includes current documentation supported by clinical, radiological, histological, or laboratory evidence of the terminal illness. We may require, at our expense, an additional examination by a physician of our choice.

**ADMINISTRATIVE EXPENSE CHARGE**

An administrative expense charge may be required at the time the first accelerated death benefit is paid. The charge will not exceed \$250.00 and will be deducted from the first accelerated death benefit payment.

**APPLICABLE PROVISIONS**

All of the terms of the certificate apply to this rider.

**REINSTATEMENT**

This rider may be reinstated according to the same rules as we require for the certificate.

**TERMINATION OF RIDER**

This rider will be in effect while the certificate is in force; however, any option to exercise benefits under this rider will terminate when one of the following occurs:

1. The certificate matures, terminates or lapses.
2. We receive your signed request to terminate this rider.

If a qualifying event occurs while this rider is in force, termination of this rider will not affect consideration of a request for an accelerated death benefit payment.

WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY

*[Pamela Hernandez]*

---

Secretary